

Quarter

ARUP KUMAR DEY & CO.

Chartered Accountants

12/A/1, Umakanta Lane,
Kolkata-700 030
e-mail: sarvsaha@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of:

M/s PIYUSH LIMITED

Report on the Quarter & Standalone Audit of the Financial Results

Opinion

We have audited the accompanying Financial Results of **Piyush Limited** (the 'Company') for the quarter and year ended **31st March, 2025** and the notes thereon (hereinafter referred to as the "Financial Results") attached herewith, being complied by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The financial results have been initialled by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other applicable Indian Accounting Standards generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Unmodified Audit Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and



the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our qualified opinion on the quarter and for the year ended March 31, 2025 financial results.

Management's Responsibilities for the Financial Results

These quarter and year ended financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit for the quarter and year ended March 31, 2025 and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind-AS 34, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the quarter and year ended financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results for the quarter and year ended 31st March 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our qualified opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these quarter and year ended financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks,



and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Act, we are also responsible for expressing an opinion whether the Company has adequate internal financial controls but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Agreement.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the quarter and year ended financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results for Quarter and Year Ended 31st March 2025 of the Company to express an opinion on the Financial Results for the aforesaid period.
- Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results for Quarter and Year Ended 31st March 2025.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Kolkata
Date: 28th May 2025



For Arup Kumar Dey & Co.
Chartered Accountants
(FRN: 332498E)

✓ *Arup Kumar Dey*

(CA. Arup Kumar Dey)
Proprietor
(Membership No. 054112)

UDIN: *25058324BMNPJN3158*

PIYUSH LIMITED

CIN:-L51109WB1981PLC034303

13, Mandeville Gardens,

1A, Govardhan Building, Kolkata - 700019

STATEMENT OF ASSETS AND LIABILITIES

SL	PARTICULARS	(Rs. In Lacs)	
		31-03-2025 Audited	31-03-2024 Audited
(A)	ASSETS		
1	Non-Current Assets:		
	(a) Property, Plant and Equipment	3.17	4.54
	(b) Financial Assets Investment	3,072.66	2,473.48
	(b) Other Non Current Assets Non Current Assets	1.58	1.58
	Sub Total Non-Current Assets	3,077.41	2,479.60
2	Current Assets :		
	Inventories	59.23	60.13
	(a) Financial Assets		
	(i) Cash and Cash equivalents	5.39	54.33
	(ii) Bank Balances other than (i) above		
	(iii) Others	4.41	19.48
	Sub Total Current Assets	69.03	133.95
	TOTAL ASSETS	3,146.44	2,613.54
(B)	EQUITY AND LIABILITIES :		
1	Equity		
	(a) Equity Share Capital	49.23	49.23
	(b) Other Equity	3,083.48	2,555.73
	Total Equity	3,132.71	2,604.96
	Liabilities		
2	Non-Current Liabilities	7.48	7.48
3	Current Liabilities:		
	a) Financial Liabilities		
	(i) Short term Borrowing	6.00	-
	b) Other Current Liabilities	0.25	0.15
	c) Provisions for Tax	-	0.95
		13.73	8.58
	TOTAL LIABILITIES	3,146.44	2,613.54

Place: Kolkata
Date: 28.05.2025



PIYUSH LIMITED
Pragna Nath Das
Director

PIYUSH LIMITED
Piyush Chandra
Director

PIYUSH LIMITED

CIN:-L51109WB1981PLC034303

13, Mandeville Gardens,

1A, Govardhan Building, Kolkata - 700019

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. In Lacs)

S L	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
	a) Revenue from Operation.	-	-	-	-	-
	b) Other Income:	406.71	259.21	127.28	665.92	228.33
2	Total Income (a + b)	406.71	259.21	127.28	665.92	228.33
	EXPENSES :					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-
	c) Changes in inventory of Finished Goods	-	-	-	-	-
	Work in Progress and Stock in Trade	0.90	-	-2.16	0.90	-2.16
	d) Employee. benefits Expense	53.06	5.85	30.05	58.91	39.68
	e) Finance Cost	-	-	-	-	-
	f) Depreciation & Amortisation Expense	1.38	-	2.07	1.38	2.07
	g) Legal & Professional charges	-	-	-	-	-
	h) Other expenses	30.61	7.34	24.09	37.95	29.06
	Total Expenses	85.95	13.19	54.05	99.14	68.65
3	Profit/(Loss) before Tax (1-2)					
	Tax (1-2)	320.76	246.02	73.23	566.78	159.68
4	Tax Expenses:-					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-
5	Profit (+)/Loss (-)for the period (3-4)	320.76	246.02	73.23	566.78	159.68
6	Other comprehensive income(Net of Tax)					
	i) Items that will not be reclassified to profit/loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
7	Tax Expenses above states	-	-	-	-	-
8	Total comprehensive income for the period (5+6) (Comprising profit/(Loss) and other comprehensive Income for the period)	320.76	246.02	73.23	566.78	159.68
9	Paid-up equity share capital (Face value of Rs.10/- each)	4,92,300	4,92,300	4,92,300	4,92,300	4,92,300
10	Earning per Equity share (for discontinuing & continuing operation)					
	a) Basic	65.16	49.98	14.88	115.13	32.44
	b) Dilluted	65.16	49.98	14.88	115.13	32.44

Place: Kolkata
Date: 28.05.2025



PIYUSH LIMITED

Pragya Nath Das
Director

PIYUSH LIMITED

Rajesh Chandra
Director