



DETAILED PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PIYUSH LTD

Corporate Identity No: L51199W1819PL0340332; Registered Office: 13, Mandavela Gardens, Colaba, Mumbai - 400 018, India. Tel: - 91-22-26020400

This detailed public announcement ("Detailed Public Announcement" or "DPA") is being issued by Intelligent Money Managers Private Limited ("Manager" or "Manager to the Delisting Offer")...

- 11. The Acquirer is the member of the Promoter Group of the Company as on the date of the DPA... 12. The Acquirer is making this DPA to acquire up to 14,900 Equity Shares ("Offer Shares") representing 13% of the paid-up equity share capital of the Company...

Table with 5 columns: Name and Address, Designation, Date of Initial Appointment, Date of Resignation, and Date of Appointment. Lists various directors and their details.

Table with 4 columns: Profit and Loss Statement, Period ended, Financial year ended March 31, and (Amount in Indian Rupees Lakhs). Shows financial performance for FY 2023 and FY 2024.

Table with 4 columns: Newspaper, Language, Editions, and All Editions. Lists media coverage details.

Table with 4 columns: Balance Sheet, Period ended, Financial year ended March 31, and (Amount in Indian Rupees Lakhs). Shows financial position for FY 2023 and FY 2024.

Table with 4 columns: Other relevant information, Period ended, Financial year ended March 31, and (Amount in Indian Rupees Lakhs). Shows other financial metrics for FY 2023 and FY 2024.

11.2 Any changes, modifications or amendments to this Detailed Public Announcement... 11.3 The Delisting Offer is subject to the acceptance of the Discoversed Price, determined in accordance with the SEBI Delisting Regulations...

Table with 3 columns: Particulars, No. of Equity Shares, and Shareholding (%). Shows ownership details of the Company as on April 24, 2024.

Table with 3 columns: Shareholders, Category, No. of Equity Shares, and Shareholding (%). Lists various shareholders and their holdings.

STOCK EXCHANGE FROM WHICH THE EQUITY SHARES ARE TO BE DELISTED

1. The Equity Shares of the Company are currently listed on CSE only. The Equity Shares have not been traded on the CSE since several years...

LIKELY POST SUCCESSFUL DELISTING OFFER SHAREHOLDING PATTERN OF THE COMPANY

Table with 3 columns: Particulars, No. of Equity Shares, and % of Fully Paid Up Share Capital of the Company. Shows the expected shareholding pattern after delisting.

MANAGER TO THE DELISTING OFFER

8.1 The Acquirer has appointed Intelligent Money Managers Private Limited as the "Manager to the Delisting Offer"...

REGISTER TO THE DELISTING OFFER

9.1 The Acquirer has appointed Maheshwari Datamatics Pvt. Ltd. as "Register to the Delisting Offer"...

DETAILS OF THE BUYER BROKER

10.1 The Acquirer has appointed BNS Securities Private Limited (SEBI Regn. No. IN-13-229047) as the Buyer Broker...

STOCK EXCHANGE DATA REGARDING THE COMPANY

Table with 10 columns: Financial Year, NA, NA, NA, NA, NA, NA, NA, NA, NA. Shows stock exchange data for FY 2023-24 and FY 2022-23.

DETERMINATION OF THE DISCOVERED PRICE

11.1 The Acquirer proposes to acquire the Equity Shares of the Company from the Public Shareholders pursuant to the reverse book building process established in terms of the SEBI Delisting Regulations...

STOCK EXCHANGE DATA REGARDING THE COMPANY

Table with 10 columns: Financial Year, NA, NA, NA, NA, NA, NA, NA, NA, NA. Shows stock exchange data for FY 2023-24 and FY 2022-23.

STOCK EXCHANGE DATA REGARDING THE COMPANY

Table with 10 columns: Financial Year, NA, NA, NA, NA, NA, NA, NA, NA, NA. Shows stock exchange data for FY 2023-24 and FY 2022-23.

STOCK EXCHANGE DATA REGARDING THE COMPANY

Table with 10 columns: Financial Year, NA, NA, NA, NA, NA, NA, NA, NA, NA. Shows stock exchange data for FY 2023-24 and FY 2022-23.

13. DETERMINATION OF THE DISCOVERED PRICE AND EXCISE

13.1 The Acquirer proposes to acquire the Offer Shares pursuant to the reverse book building process through an acquisition window facility... 13.2 Public Shareholders can tender their Offer Shares during the Bid Period as set out in paragraphs 16.1 and 21 of the Detailed Public Announcement...

14. DATES OF THE DISCOVERED PRICE

14.1 The date of the determination of the discovered price shall be the date of the Bid Period... 14.2 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion...

15. DATES OF THE DISCOVERED PRICE

15.1 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion... 15.2 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion...

16. DATES OF THE DISCOVERED PRICE

16.1 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion... 16.2 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion...

17. DATES OF THE DISCOVERED PRICE

17.1 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion... 17.2 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion...

18. DATES OF THE DISCOVERED PRICE

18.1 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion... 18.2 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion...

19. DATES OF THE DISCOVERED PRICE

19.1 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion... 19.2 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion...

20. DATES OF THE DISCOVERED PRICE

20.1 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion... 20.2 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion...

21. DATES OF THE DISCOVERED PRICE

21.1 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion... 21.2 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion...

22. DATES OF THE DISCOVERED PRICE

22.1 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion... 22.2 The Acquirer shall be bound to accept the equity shares tendered or offered in the Acquirer at their absolute discretion...



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KOLKATA, MONDAY, MAY 4, 2026

E-mail: iipinews@gmail.com

DETAILED PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF FLOOR SHAREHOLDERS OF PIYUSH LTD

Corporate Identity No: L51109WB18PLC03A033; Registered Office: 11, Mandwala Garden, Goregaon East, 14, Floor, Ballygunge, Kolkata - 700 019; Mob. No: +91-98203 2334

This detailed public announcement ("Detailed Public Announcement" or "DPA") is being issued by Intelligent Money Managers Private Limited ("Manager" or "Manager to the Delisting Offer") for and on behalf of the members of the promoter and promoter group of Piyush Ltd ("Piyush Company"), as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2014, as amended ("SEBI Regulations")...

1. BACKGROUND OF THE DELISTING OFFER

1.1 The Acquirer is a member of the Promoter group of the Company. As on the date of this DPA, the members of the Promoter Group collectively hold 4,81,900 Equity Shares representing 97.87% of the total paid-up equity share capital of the Company. 1.2 The Acquirer is making this DPA to offer up to 14,900 Equity Shares ("Offer Shares") representing 12.13% of the paid-up equity share capital of the Company that is held by the Public Shareholders in the Company...

2. DETAILS OF THE DELISTING OFFER

2.1 The Offer Shares are being offered to the Public Shareholders of the Company at a price of Rs. 100/- per Equity Share. 2.2 The Offer Shares are being offered to the Public Shareholders of the Company at a price of Rs. 100/- per Equity Share...

Table with 4 columns: Name of Shareholder, Designation, No. of Equity Shares Held, and % of Equity Shares Held. Includes shareholders like Piyush Goenka, Biju Nath, and others.

3. FINANCIAL STATEMENTS

Table with 4 columns: Particulars, Period ended March 31, 2025, Period ended March 31, 2024, and Period ended March 31, 2023. Includes Revenue from Operations, Total Income, etc.

4. BALANCE SHEET

Table with 4 columns: Particulars, Period ended March 31, 2025, Period ended March 31, 2024, and Period ended March 31, 2023. Includes Net Worth, Current Liabilities, etc.

5. OTHER RELEVANT INFORMATION

5.1 The Company is a public company registered in India. 5.2 The Company is a company whose securities are listed on the stock exchange...

6. PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN OF THE COMPANY

Table with 4 columns: Particulars, No. of Equity Shares, % of Equity Shares, and % of Share Capital. Includes Piyush Ltd, Piyush Goenka, etc.

7. PROCEEDURE FOR TENDERING AND SETTLEMENT

7.1 The Acquirer will be responsible for the tendering and settlement of the Offer Shares. 7.2 The Acquirer will be responsible for the tendering and settlement of the Offer Shares...

5.5 The shareholding pattern of the Company as on April 24, 2025 is as follows:

Table with 3 columns: Particulars, No. of Equity Shares, and Shareholding (%). Includes Promoter & Promoter Group, Central Government/State Govt, etc.

5.6 The aggregate shareholding of the Acquirer and other members of the Promoter Group of the Company as on April 24, 2025 is as under:

Table with 3 columns: Shareholders, Category, No. of Equity Shares, and Shareholding (%). Includes Piyush Goenka, Piyush Goenka (HUF), etc.

6. STOCK EXCHANGE FROM WHICH THE EQUITY SHARES ARE TO BE RELEASED

6.1 The Equity Shares of the Company are currently listed on CSE only. The Equity Shares have been traded on the CSE since its inception. 6.2 The reference date for the purpose of this DPA is the date of the last trading of the Equity Shares of the Company on the CSE...

7. LIKELY POST SUCCESSFUL DELISTING OFFER SHAREHOLDING PATTERN OF THE COMPANY

7.1 The likely post-delisting shareholding pattern of the Company is as follows: The likely post-delisting shareholding pattern of the Company is as follows...

8. MANAGER TO THE DELISTING OFFER

8.1 The Acquirer has appointed Intelligent Money Managers Private Limited as the Manager to the Delisting Offer. 8.2 The Manager to the Delisting Offer is Intelligent Money Managers Private Limited...

9. REGISTRATION TO THE DELISTING OFFER

9.1 The Acquirer has appointed Madhav Dattamata Pvt. Ltd. as the Registrar to the Delisting Offer. 9.2 The Registrar to the Delisting Offer is Madhav Dattamata Pvt. Ltd....

10. DETAILS OF THE BUYER BROKER

10.1 The Acquirer has appointed BSE Securities Private Limited (SEBI Regn. No. IN20002007) as the Buyer Broker. 10.2 The Buyer Broker is BSE Securities Private Limited...

11. MINIMUM ACCEPTANCE CONDITION AND OTHER CONDITIONS FOR THE DELISTING OFFER

11.1 The Acquirer and the Acquirer's Buyer Broker are not bound to accept the Delisting Offer if the minimum acceptance condition is not met. 11.2 The minimum acceptance condition is that the Acquirer must receive at least 10% of the Offer Shares...

12. DETERMINATION OF THE FLOOR PRICE

12.1 The Acquirer proposes to acquire the Equity Shares of the Company from the Public Shareholders pursuant to the reverse book building process established in terms of Schedule I of the Delisting Regulations. 12.2 The Acquirer proposes to acquire the Equity Shares of the Company from the Public Shareholders...

13. DETERMINATION OF THE DISCOVERED PRICE AND EXIT PRICE

13.1 The Acquirer proposes to acquire the Offer Shares pursuant to the reverse book building process through an acquisition window bid. 13.2 The Acquirer proposes to acquire the Offer Shares pursuant to the reverse book building process...

14. ACQUISITION WINDOW FACILITY

14.1 Pursuant to the Delisting Regulations, the Acquirer is required to facilitate financing of the Offer Shares through the Acquisition Window Facility or OTB or above the Floor Price. 14.2 The Acquirer proposes to facilitate financing of the Offer Shares through the Acquisition Window Facility...

15. PROCEDURE FOR TENDERING AND SETTLEMENT

15.1 The Acquirer will be responsible for the tendering and settlement of the Offer Shares. 15.2 The Acquirer will be responsible for the tendering and settlement of the Offer Shares...

