

**POST OFFER PUBLIC ANNOUNCEMENT FOR
THE ATTENTION OF EQUITY SHAREHOLDERS OF
PIYUSH LTD**

Corporate Identity No: L51109WB1981PLC034303;
Registered Office: 13, Mandevilla Gardens, Govardhan, Flat - 1A, 1st Floor, Ballygunge, Kolkata - 700 019;
Mob. No.: +91-91632 03304;
Email ID: goenka2012@gmail.com; Website: https://piyushlimited.in/;
Company Secretary & Compliance Officer: Mr. Lalith Gupta

This Post Offer Public Announcement ("Post Offer PA") is being issued by Piyush Goenka, member of the Promoter Group ("Acquirer"), to the public shareholders of Piyush Ltd ("PIL"/ "the Company"), in respect of the proposed acquisition and voluntary delisting of fully paid-up equity shares of the Company from The Calcutta Stock Exchange Limited ("CSE") where the equity shares of the Company are currently listed in accordance with the provisions of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("SEBI Delisting Regulations"). This Post Offer PA should be read in continuation with the Initial Public Announcement dated November 04, 2025 ("IPA"), the Detailed Public Announcement dated April 30, 2026 published on May 04, 2026 ("DPA"), the Letter of Offer dated April 30, 2026 dispatched to the Public Shareholders on May 05, 2026 ("LOF"). The capitalized terms used but not define in this Post Offer PA shall have the same meaning assigned to them in the IPA, DPA and LOF.

The Acquirer had issued the IPA and DPA seeking to acquire, in accordance with the SEBI Delisting Regulations and on the terms and conditions set out therein and in the LOF, upto 10,490 equity shares representing 2.13% of the fully paid-up Equity Shares of the Company from its Public Shareholders. The Public Shareholders holding equity shares were invited to submit bids pursuant to the Reverse Book Building Process ("RBB Process") conducted through the Stock Exchange Mechanism made available by BSE Limited ("BSE") during the bid Period (i.e., Tuesday, May 12, 2026 to Monday, May 18, 2026) in accordance with the SEBI Delisting Regulations.

1. DISCOVERED PRICE AND EXIT PRICE

In terms of Regulation 20 of the SEBI Delisting Regulations, the Floor Price determined was Rs.668/- per equity share and since no bids were received, there is no discovered price. In terms of Regulation 22 and in exercise of his discretion, the acquirer has accepted the Floor price of Rs.668/- per equity share as the final price for the Delisting Offer ("Exit Price").

2. SUCCESS OF THE DELISTING OFFER

2.1 In accordance with Regulation 21(a) of SEBI Delisting Regulations, the Detailed Public Announcement and the Letter of Offer, the Delisting Offer would be deemed to be successful only if the Post-delisting offer shareholding of the Acquirer along with shares tendered by public shareholders reaches ninety percent of the total issued shares.

Since the Acquirer together with Promoter and Promoter Group are already holding more than 90% of the fully paid-up equity shares of the Company hence the condition as stipulated under Regulation 21(a) of the SEBI Delisting Regulations has already been complied with.

2.2 In the RBB Process, 0 (Zero) equity shares have been tendered by the public shareholders at or below the exit price to be acquired in the delisting offer. The Pre-delisting offer shareholding of the Promoter and Promoter group is already 4,81,810 equity shares representing 97.87% of the total paid-up equity share capital of the Company which exceeds the minimum requirement for the delisting offer to be successful in terms of Regulation 21(a) of the Delisting Regulations.

2.3 Piyush Goenka, Acquirer has dispatched the Letter of Offer on May 05, 2026 to all the Public Shareholders as on the Specified Date i.e., Friday, April 24, 2026.

2.4 Subsequently, the Company will initiate the necessary steps to delist the equity shares of the Company from CSE. The date of delisting of equity shares shall be announced in the same newspapers in which the DPA and this Post Offer PA have appeared.

3. The Delisting Offer is thus deemed to be successful in terms of SEBI Delisting Regulations.

In the RBB Process, since no equity shares have been tendered by the Public Shareholders, the acquirer is not required to pay any consideration to the public shareholders.



Further, no bids received have been rejected or returned to the Public Shareholders in accordance with the method of Settlement contained in the Detailed Public Announcement and the Letter of Offer read with relevant SEBI circulars.

4. OUTSTANDING EQUITY SHARES AFTER DELISTING

4.1 In accordance with Regulation 26 of the SEBI Delisting Regulations, all public shareholders of the Company who did not or were not able to participate or who unsuccessfully tendered their Equity Shares in the RBB Process will be able to offer their equity shares to the Acquirer at the Exit Price during a period of one year following the date of delisting of equity shares from CSE ("Exit Window"). A separate exit offer letter ("Exit Offer Letter") in this regard will be sent to such Residual Public Shareholders which will contain terms and conditions for participation post delisting in the Exit Window.

4.2 If the Public Shareholders have any query with regard to the Delisting Offer and/ or Exit Window, they may contact the Manager to the Offer or Registrar to the Offer during the Exit Window within stipulated time as mentioned in such Exit Offer Letter.

This Post Offer Public Announcement is expected to be available on the website of the Calcutta Stock Exchange Limited i.e., www.cse-india.com.

	
Intelligent Money Managers Private Limited CIN: U65923WB2010PTC156220 2nd Floor, YMCA Building, 25, Jawaharlal Nehru Road, Kolkata - 700 087; Tel. No.: +91-33-4065 6289; Email: info@intelligentgroup.org.in; Website: www.intelligentgroup.org.in/; Contact Person: Mr. Amit Kumar Mishra; SEBI Registration No.: INM000012169; Validity Period: Permanent.	Maheshwari Datamatics Pvt. Ltd. CIN: U20221WB1982PTC034686 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700 001; Tel. No.: +91-33-2248 2248 / 2243 5029; Email: compliance@mdplcorporate.com; Website: www.mdpl.in; Contact person: Mrs. Nilufar Firdous; SEBI Registration Number: INR000000353; Validity Period: Permanent.
Date: May 19, 2026 Place: Kolkata	For and on behalf of Acquirer Sd/- Piyush Goenka

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